

LICENCE AGREEMENT

between

**MAN DIESEL & TURBO
Denmark**

and

**BRODOSPLIT – TVORNICA DIZEL MOTORA D.O.O.
Croatia**

3.

Article 2

DEFINITIONS

Throughout this AGREEMENT the following definitions shall apply:

AGREEMENT	The present Licence Agreement.
LICENSED ENGINES	All types of MAN B&W two-stroke, marine and stationary diesel engines comprised by LICENSOR's official engine programme at the time of signing of this AGREEMENT (ENCLOSURE 1) as well as any improvement or new model thereof and any new type introduced to the market by LICENSOR during the currency of the AGREEMENT. Also all engine types available to LICENSEE under previous licence agreements.
LICENCE TERRITORY	Croatia only. On the date of Croatia's possible accession to the EU, LICENCE TERRITORY shall be extended to EU.
OUTLYING TERRITORY	Albania, Bosnia-Herzegovina, Macedonia, Montenegro, Serbia only.
COMPLETE ENGINE	A LICENSED ENGINE which has undergone acceptance trials.
CKD ENGINE	A LICENSED ENGINE, or a complete set of engine components, delivered by one licensee to another or to LICENSOR for final assembly and testing.
SUB-CONTRACTOR	Supplier of engine parts and accessories designed by LICENSOR and produced according to LICENSED INFORMATION given by LICENSEE to the sub-contractor.
SUB-SUPPLIER	Supplier of standard engine parts and accessories not designed by LICENSOR.
LICENSED INFORMATION	Any technical documentation, design specification, drawing, information, instruction, etc. in whatever form supplied by LICENSOR to LICENSEE under this AGREEMENT, as well as any documentation deriving therefrom.

Article 21**DURATION**

Subject to official approval (cf. Article 24), this AGREEMENT shall become effective on 1 January 2014 and shall remain operative from that day and for a period of five years, unless prematurely terminated in accordance with Article 18 or any other provision of this AGREEMENT.

This AGREEMENT has been drawn up in two identical, original copies, both being equally authentic, LICENSEE and LICENSOR retaining one signed copy each.

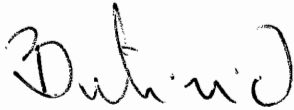
IN WITNESS WHEREOF the parties have executed this AGREEMENT by their authorised representatives this

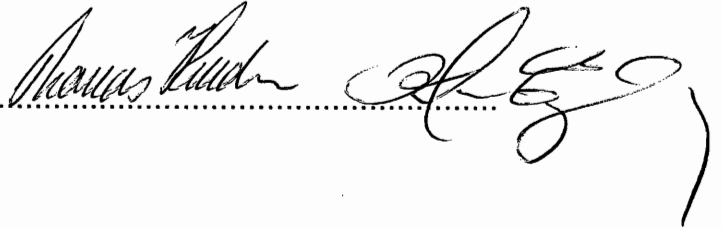
29 September, 2011 in Split

Brodosplit – Tvornica Dizel Motora d.o.o.

MAN Diesel & Turbo

Branch of MAN Diesel & Turbo SE, Germany





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